

<b>CITY NAME</b> GALVA	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2020 - June 30, 2021	<b>CITY CODE</b> 47-438
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> 2/10/2020	<b>Meeting Time:</b> 5:00 PM	<b>Meeting Location:</b> Galva City Hall
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):		City Telephone Number:		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 8,917,677	9,084,268	9,084,268	
<b>Tax Levies:</b>				
Regular General	2 \$72,233	\$72,233	\$73,583	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0		
Opr & Maint of City-Owned Civic Center	6 \$0	\$0		
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$12,761	\$12,761	\$14,087	
Support of Local Emer. Mgmt. Commission	9 \$1,264	\$1,264	\$1,264	
Emergency	10 \$2,408	\$2,408	\$2,453	
Police & Fire Retirement	11 \$0	\$0		
FICA & IPERS	12 \$10,326	\$10,326	\$16,262	
Other Employee Benefits	13 \$0	\$0		
<b>*Total 384.15A Maximum Tax Levy</b>	14 \$98,992	\$98,992	\$107,649	8.75%
<b>Calculated 384.15A Maximum Tax Rate</b>	15 \$11.10065	\$10.89708	\$11.85005	


Explanation of significant increases in the budget:


Valuations have increased 1.86% due to an across the board valuation adjustment. All levies based on valuation have increased accordingly. Liability, Property and Self-Insurance costs have gone up 10.4% as compared to the year before. Employee benefits have gone up correspondingly with salary adjustments which ranged from 2% to 4%.

If applicable, the above notice also available online at: [galvaiowa.com](http://galvaiowa.com).

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

  
Mayor Stan Nading

  
Anita Brandt  
City Clerk/Treas  
City of Galva