

NOTICE OF PUBLIC HEARING - CITY OF GALVA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 2/8/2021 **Meeting Time:** 05:00 PM **Meeting Location:** City Hall
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 galvaowa.com

City Telephone Number
 (712) 282-4228

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	9,084,268	9,131,104	9,131,104	
Tax Levies:				
Regular General	73,583	73,583	73,583	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins, Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	14,087	14,087	14,885	
Support of Local Emer. Mgmt. Commission	1,264	1,264	1,264	
Emergency	2,453	2,453	2,453	
Police & Fire Retirement	0	0	0	
FICA & IPERS	10,327	10,327	18,111	
Other Employee Benefits	0	0	0	
Total Tax Levy	101,714	101,714	110,296	8.43
Tax Rate	11.19672	11.13929	12.07915	

Explanation of significant increases in the budget:
 Valuations have increased 1.02% due to an across the board adjustment. All levies based on valuations have increased accordingly. Liability, property and self-insurance costs have increased 1.17% as compared to last year. Employee benefits have gone up with salary adjustments of 2% to 4%.
If applicable, the above notice also available online at:
 galvaowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year